APPLYING FOR STUDENT FINANCE FOR HIGHER EDUCATION

A QUICK GUIDE

MARCH 2017

STUDENT FINANCE ENGLAND

Student Finance England is a partnership between:

Department for Business Innovation & Skills (BIS) Student Loans Company Ltd (SLC)

STUDENT FINANCE

Finance	Repayable	How Paid	Notes
Tuition Fee Loan	Yes – when earning over £21k from April of the year course completes	Direct to university	>£9,250k
Maintenance Loan	Yes	To student	Up to £11,002* *Support for living costs Depends on where you live
Scholarships & bursaries	No	To student	Check university for scholarships and bursaries available
Other support available	if you have dependants; or if your have a disability, mental-health condition, long-term health condition or specific learning difficulty; care leaver – check 'Extra Help' 'https://www.gov.uk/student-finance/overview		

STUDENT RESEARCH

- Budget Calculator (estimate costs for food, books, bills, TV licence, insurance etc)
- <u>https://www.ucas.com/ucas/undergraduate/finance-and-support/budget-calculator</u>
- Student Finance Calculator (how much Finance you may be entitled to if you meet criteria: personal, course and university/college eligibility)
- https://www.gov.uk/student-finance

KEY MESSAGES

- Do your research early
- Do not wait until you know where you are going before applying
- Apply online now
- Send in your signature and your evidence promptly
- Let Student Finance England know asap if anything changes
- Make use of 'My Account'

WHEN TO APPLY

- ASAP!
- The application cycle for new applicants is now open
- Deadline for submission is 26 May 2017 if you want your money in place before your course starts – you can apply later but money may not be in place for start of course
- You need to re-apply for finance every year of your course – what's available depends on when you started.
- If you have submitted a UCAS application this year but are deferring entry to 2018, you will apply for Student Finance in May 2018

HOW TO APPLY

- Students apply on-line: https://www.gov.uk/apply-for-student-finance
- NB: If you are applying for a Disabled Students' Allowance as well you will need to apply for this separately by paper application
- Application does not have to be done in one sitting, you can save and go back to it until you are ready to submit

CONTACTS

Student helpline: 0300 100 0607

https://www.gov.uk/contact-student-finance-england

USEFUL RESOURCES

Information and Guidance:

- W:\Sixth Form\Experience\Student Finance 2017-18
- https://www.thestudentroom.co.uk/content.php?r=5967-Repaying-your-student-loan
- http://media.slc.co.uk/sfe/quickStartFinanceGuide/home.
 html
- http://www.thescholarshiphub.org.uk/

E&OE

Information correct at time of printing (Feb 2017) but Government have not yet confirmed figures. Please regularly check Student Finance England website for up-to-date information