



ACCOUNTING

A-LEVEL

Examination Board: AQA

Course Content:

The information below is based on the current specification, the new specification is currently being written by the exam board and should be finalised shortly.

AS-LEVEL (first year of course: most, if not all, students will not sit the AS exam)	A-LEVEL
UNIT 1: ACCN1 Introduction to Financial Accounting <ul style="list-style-type: none">• Purposes of accounting• Accounting records: subsidiary books and ledger accounts• Verification of accounting records• Trading and profit and loss accounts and balance sheets including simple adjustments	UNIT 3: ACCN3 Further Aspects of Financial Accounting <ul style="list-style-type: none">• Sources of finance• Incomplete records• Partnership accounts• Published accounts of limited companies• Accounting standards• Stock valuation
UNIT 2: ACCN2 Financial and Management Accounting <ul style="list-style-type: none">• Types of business organisation• Accounting concepts• Further aspects of the preparation of the final accounts and balance sheets of sole traders• Internal final accounts of limited companies• Ratio analysis and the assessment of business performance• Introduction to budgeting and budgetary control• The impact of ICT in accounting.	UNIT 4: ACCN4 Further Aspects of Management Accounting <ul style="list-style-type: none">• Manufacturing accounts• Marginal, absorption and activity based costing• Standard costing and variance analysis• Capital investment appraisal• Budgeting: further considerations• Other factors affecting decision-making: social accounting.

Assessment:

AO1 - Demonstrate knowledge and understanding of accounting principles, concepts and techniques

AO2 - Select and apply knowledge and understanding of accounting principles, concepts and techniques to familiar and unfamiliar situations

AO3 - Order, interpret and analyse accounting information in an appropriate format. Evaluate accounting information, taking into consideration internal and external factors to make reasoned judgements, decisions and recommendations, and assess alternative courses of action using an appropriate form and style of writing.

Possible careers include:

More than just Accountancy! You will gain skills and business acumen that will benefit many areas of industry. Previous students have gone on to gain apprenticeships to train as Accountants with local businesses, many have gone to university to study Accountancy and Finance and some have gone on to study an unrelated subject (but have developed a working knowledge of how finance effects business decisions - an invaluable skill).

Prior Experience:

You should have at least a B grade (new grade 6) in Mathematics. You should be patient and methodical in your work. Accountancy is a completely new subject for most students, this means there is a steep learning curve in the first term but hard work will pay off with very good results in this subject.

Links with other subjects:

Accountancy links well with Business Studies, Mathematics and Geography.