

## Year 11 Business Autumn Overview

The business course *Cambridge National in Enterprise and Marketing* is made up for 3 compulsory units. R064 which is worth 50% and an examined unit, R065 and R066 are both coursework units and each worth 25%. Students have completed the first piece of coursework.

Students have currently been learning essential theory ready for their external exam in **January 2022**. It will last 1h30 and will be a morning exam.

### Autumn Term curriculum

Students will begin the term with practising essential exam skills and techniques and revisiting all content required to succeed in the exam.

Students will build on prior knowledge learnt last year about designing a product and how to launch it successfully. Students will continue their work on this coursework project, looking at product development, finance, pricing and financial viability. Alongside this, students will investigate different business ownership models and analyse the advantages and disadvantages.

**By the end of the Autumn term, students should be able to:**

1. Ownership	1 – Identify at least 3 forms of business ownership.
	2 – Define the term sole trader
	3 – Define the term partnership.
	4 – Define the term franchise.
	5 - Identify the key features of different forms of business ownership.
	6 – Understand the difference between a franchisee and a franchisor and their different roles.
	7 - CHALLENGE - Explain the differences between limited and unlimited liability
	8 - Explain the advantages and disadvantages of different forms of business ownership.
2. Sources of capital	1 – identify at least 5 sources of capital for a business start-up.
	2 – Explain the benefits and problems of using different sources of capital.
	3 – Understand why businesses need capital
3. Business Plans	1 – Identify the 4 main reasons a business plan is needed.
	2 – Identify at least 4 items that should be included in a business plan.
	3 – Explain why a business plan needs to incorporate ways it plans to manage cash flow.

**Assessment** - Students will be assessed formatively through completion of homework as well as through coursework (R065 L05 & L05 components to be completed). Students will also focus on key exam skills and techniques ready for their external exam in January 2022.

### **Useful websites to support and challenge learning**

- <https://www.bbc.co.uk/bitesize/examspecs/zhrphbk>
- <https://www.senecalearning.com>
- <https://www.hoddereducation.co.uk/mrn>
- <https://www.ocr.org.uk/qualifications/cambridge-nationals/enterprise-and-marketing-level-1-and-2-certificate-j819/planning-and-teaching/>
- Keeping up to date with the news is also very helpful. <https://www.bbc.co.uk/news>