

Year 13 Business Autumn Overview

The business course *BTEC National Extended Certificate in Business* is made up of 3 compulsory units and 1 optional unit. Unit 1 is a coursework unit, unit 2 and 3 are both examined units, plus a final coursework unit, unit 22. Students have completed the first piece of coursework- Unit 1 for which a grade has been submitted.

Students are currently learning essential theory ready for their external exams in Unit 3 and Unit 2 in **January 2022**.

Autumn Term curriculum

Students will begin the term with practising essential exam skills and techniques and revisiting all content required to succeed in the exam.

Students will build on prior knowledge learnt last year about Personal and Business Finance – Unit 3. Students will be learning about the importance of managing finances for businesses by investigating cash flow forecasts and analysing break even points. Finally students will move on to learning about profitability and efficiency within a business setting.

By the end of the Autumn term, students should be able to:

1. Understand the purpose of accounting	Recording transactions.
	Management of business (planning, monitoring and controlling).
	Compliance (preventing fraud, compliance with law and regulations), Measuring performance.
	Control – assisting with the prevention of fraud, trade receivables and trade payables
2. Prepare Break-even and cash flow forecasts	Capital and revenue expenditure
	Prepare, complete, analyse, revise and evaluate cash flow.
	Use of cash flow forecasts for planning, monitoring, control, target setting.
	Benefits and limitations of cash flow forecasts.
	Calculation using/manipulating break-even formula (units and/or sales value), completion of break-even chart, break-even point.
	Identification of area of profit, area of loss.
	Identify and calculate margin of safety (units and value).
	Calculation of total contribution, contribution per unit benefits and limitations.
3. Complete statements of comprehensive income and financial position and evaluate a business's performance	Use of break-even for planning, monitoring, control, target setting.
	Prepare, complete, analyse, revise and evaluate break-even
	Statement of comprehensive income
	Statement of financial position
	Measuring profitability, efficiency and liquidity and the limitations of doing so.

Assessment - Students will be assessed formatively through completion of homework as well as through past exam questions.

Useful websites to support and challenge learning

- www.tutor2u.com excellent for revision notes and activities
- All newspaper websites e.g. Guardian, Times, Independent, (Telegraph although they have recently introduced a paywall)
- www.moneysavingexpert.com Martin Lewis, personal Finance Guru. His programmes and regular feature on GMB are worth following for Unit 3.
- Keeping up to date with the news is also very helpful. <https://www.bbc.co.uk/news>