

Year Group: 13	Subject: Accounting	Term: Autumn 2021
-----------------------	----------------------------	--------------------------

Topic	Objectives	Assessments
Partnership accounts	<ul style="list-style-type: none"> • The reasons for becoming a partnership, differences from ltd and sole trader, understand the relevance of a deed of partnership. Developing writing skills. • Understand and be able to prepare a Partnership Appropriation Account. • Learn the format of the Current Account and be able to process the double entry. • Understand the purpose of the current account and the difference between it and the capital account 	<p>Students will complete tutorial work and assignments on each topic.</p> <p>There will be a summative assessment at the end of each topic.</p>
Changes in partnerships	<ul style="list-style-type: none"> • Be able to define intangible assets. Understand the treatment of goodwill in the accounts. • Complete the transactions required when a partner retires or a new partners is admitted to the partnership. Be able to produce a Statement of Financial Position immediately after the restructuring. 	<p>Both the assignments and the topic end tests are based on past exam questions.</p>
More limited company accounts	<ul style="list-style-type: none"> • Understand the process of asset revaluation and link to the accounting concepts. • Explain a right issue and a bonus issue , their advantages and disadvantages and how to treat each in the accounts. • Prepare a schedule of non-current assets 	<p>After each assignment and topic end test there will be an opportunity for students to review their understanding.</p>
Statements of Cashflow	<ul style="list-style-type: none"> • Understand the aims of the Cashflow Statement. Identify the difference between profit and Cash. • Prepare a full cashflow statement including identifying the operating profit of a business from the statement of financial position and calculate taxpaid. 	<p>Teachers will provide students with targeted feedback, based on their test performance.</p>
ICT in accounting	<ul style="list-style-type: none"> • Identify and describe the various applications that can be used for accounting. Identify the advantages and disadvantages of using ICT in accounting 	<p>At the end of the term students will have a longer summative assessment based on past exam questions.</p>
Shareholders ratios	<ul style="list-style-type: none"> • Calculate shareholders ratios from information in the financial statements. Understand what the ratios mean , and use them to analyse a business for investment. 	