

Year 12 Business Summer Overview

Summer Term curriculum

Students will begin the term by finalising preparation for and undertaking their Unit 2 Test which will be used to inform Centre Assessed Grades.

After this, students will begin to study towards Unit 3 “Personal and Business Finance, this is assessed via an externally assessed exam in January 2022. During this term we will be studying the Personal Finance section of the course which covers topics such as current and deposit accounts, the functions of money, bankruptcy, positive and negative consequences of financial planning, payment methods and planning at different life stages.

By the end of the Summer term, students should be able to:

✓ List and explain the functions of money.
✓ Describe the different types of bank account and advise different people as to which is suitable to their needs.
✓ Analyse the differences between different types of insurance and advise which is most suitable in a range of cases.
✓ Understand that different life stages have different financial needs and be able to discuss how these differ.
✓ List different methods of payment and explain when each is suitable.
✓ Understand the difference between bankruptcy and an IVA and discuss debt management
✓ Apply knowledge to a range of financial case studies

Assessment

The Unit 2 Test will be used to form an idea of the grade which students would have achieved had they completed the external exam this term. There will be a mock exam on this section during June.

Useful websites to support and challenge learning

- Keeping up to date with the news
- <https://www.bbc.co.uk/news> , <https://www.theguardian.com/uk>, <https://www.thetimes.co.uk/>, <https://www.independent.co.uk/>, <https://www.telegraph.co.uk/>.
- Revision Textbook issued in class. Revise BTEC National Business Revision Guide: Second edition (REVISE BTEC Nationals in Business) Paperback – 12 Oct. 2017 Jon Sutherland, Diane Sutherland, Steve Jakubowski
- Revision notes and current information : <https://www.tutor2u.net/business>
- Website of Martin Lewis <https://www.moneysavingexpert.com/>