

## Year 12 Accountancy Topic Schedule Summer Term 2022

Topic	Key Learning Points/End Points	Key Vocabulary
Limited company accounts	Be able to produce a set of financial statements for a limited company or PLC. Understand the differences between sole traders and limited company accounts.	Shareholder, limited liability, ordinary shares, dividend (interim and final), statement of change in equity, capital reserves, revenue reserves, operating profit, taxation, finance costs, directors' remuneration, the Companies Act, share premium.
Evaluation and ratio analysis	Use ratio analysis to assess a business' performance. Understand the benefits and limitations of ratio analysis	Liquidity, solvency, efficiency, profitability, gross profit margin, gross profit mark-up, expenses in relation to revenue, return on capital employed, net current assets, liquid capital or acid test ratio, rate of inventory turnover (days and number of times in a year), trade receivable days, trade payable days, capital gearing, comparability, transparency.
Half term		
Budgets and budgetary control	Understand the need for budgeting and be able to explain zero based budgeting and incremental budgeting. Explain the benefits and limitations of each method and the use of budgets in planning and controlling cost.	Zero based budgeting, incremental budgeting, monitor and control, variances, favourable and adverse
Marginal costing and breakeven analysis	Understand the terms direct and indirect cost. Understand the nature of costs including fixed, stepped and variable costs. Define and use the terms marginal cost, contribution and breakeven. Find breakeven points for a given product or business. Construct and interpret breakeven charts	Marginal cost, direct cost, fixed costs, stepped cost, indirect costs. Breakeven point, output, contribution.
Decision making using marginal costing	Use marginal costing to make business decisions	Make or buy, special orders, limited resources. Opportunity cost, market led pricing,
Revision for year 12 exams		

## Year 13 Accountancy Topic Schedule Summer 2022

Topic	Key Learning Points/End Points	Key Vocabulary
Revision	All content was taught last term. This term is an extensive revision program until the exams in May and June. Structured exam question practice and revising topics as required.	