## **Key Vocabulary for Summer Term Overviews**

| Subject: Business Studies              |                     | Year Group: 9             |
|--|---------------------|---------------------------|
| Key Learning Points/End Points         | Key Vocabulary      |                           |
| Product development                    | Design Mix          | Promotion                 |
| Students will develop a sound          | Function            | Ethical production        |
| understanding of the processes a       | Aesthetics          | Fixed costs               |
| business will go through when creating | Cost                | Variable costs            |
| and developing a product and           | Mood board          | Sales revenue             |
| subsequent promotion.                  | Mind map            | Profit                    |
|  | Branding            | Loss                      |
|  | Logo                |                           |
| Market Segmentation                    | Market segmentation | on Market research        |
| Students will learn about the          | Segment             | Primary market research   |
| importance of market segmentation      | Demographic         | Secondary market research |
| and how businesses choose specific     | Occupation          | Qualitative               |
| groups for their target market.        | Consumer            | Quantitative              |
|  | Customer            | Data                      |
|  | Characteristics     | Pie chart                 |
|  | Product             | Bar chart                 |
|  | Service             | Data analysis             |
|  | Customer retention  | ·                         |