

Subject Curriculum Overview for Academic Year 2022/2023

Subject: Accounting		Subject Leader: Claire Teague	Year Group:13	AUTUMN TERM
Topic	Key Learning Points		Key Vocabulary	Assessments
Partnership accounts	<ul style="list-style-type: none"> The reasons for becoming a partnership, differences from ltd and sole trader, understand the relevance of a deed of partnership. Developing writing skills. Understand and be able to prepare a Partnership Appropriation Account. Learn the format of the Current Account and be able to process the double entry. Understand the purpose of the current account and the difference between it and the capital account 		Current and capital account, deed of partnership, appropriation.	Students will complete tutorial work and assignments on each topic. There will be a summative assessment at the end of each topic.
Changes in partnerships	<ul style="list-style-type: none"> Be able to define intangible assets. Understand the treatment of goodwill in the accounts. Complete the transactions required when a partner retires or a new partners is admitted to the partnership. Be able to produce a Statement of Financial Position immediately after the restructuring. 		Goodwill, revaluation account, admission.	Both the assignments and the topic end tests are based on past exam questions.
More limited company accounts	<ul style="list-style-type: none"> Understand the process of asset revaluation and link to the accounting concepts. Explain a right issue and a bonus issue, advantages and disadvantages and how to treat each in the accounts. Prepare a schedule of non-current assets. 		Right (scrip) and bonus issue	After each assignment and topic end test there will be an opportunity for students to review their understanding.
Statements of Cashflow	<ul style="list-style-type: none"> Understand the aims of the Cashflow Statement. Identify the difference between profit and Cash. Prepare a full cashflow statement including identifying the operating profit of a business from the statement of financial position and calculate taxpaid. 		Cash and cash equivalents, financing and investing activities	Teachers will provide students with targeted feedback, based on their test performance.
ICT in accounting	<ul style="list-style-type: none"> Identify and describe the various applications that can be used for accounting. Identify the advantages and disadvantages of using ICT in accounting. 			At the end of the term students will have a longer summative assessment based on past exam questions
Shareholders ratios	<ul style="list-style-type: none"> Calculate shareholders ratios from information in the financial statements. Understand what the ratios mean, and use them to analyse a business for investment. 		Dividend yield, earnings per share, price equity ratio.	including old and new topic material.

Subject Curriculum Overview for Academic Year 2022/2023

Subject: Accounting		Subject Leader: Claire Teague	Year Group:12	SPRING TERM
Topic	Key Learning Points		Key Vocabulary	Assessments
Activity based costing	<ul style="list-style-type: none"> Understand the principles behind activity based costing. Be able to cost a product using this method. 		Activity, batch production, cost centre, cost driver.	Students will complete tutorial work and assignments on each topic.
Absorption costing	<ul style="list-style-type: none"> Understand the principles behind Absorption costing. Be able to cost a product using this method. Be able to compare and contrast absorption costing and activity based costing Produce income statements based on marginal costing, absorption costing and activity based costing and make decisions on levels of production and the viability of a branch or manufacturing site. 		Allocation, apportionment, absorption, production centres, overhead absorption rate. Full cost, Cost plus selling price, over absorption, under absorption.	There will be a summative assessment at the end of each topic. Both the assignments and the topic end tests are based on past exam questions.
Standard costing and variance analysis	<ul style="list-style-type: none"> Understand the principles behind standard costing. Be able to cost a product using this method. Use variance analysis to compare standard cost to actual cost. Be able to comment on the inter – relationship of variances. Complete reports analysing these differences in cost and profit. 		Adverse, favourable, contribution, inter relationships	After each assignment and topic end test there will be an opportunity for students to review their understanding.
Capital investment appraisal	<ul style="list-style-type: none"> Use capital investment appraisal and non-financial information to advise on the purchase of a non-current asset. 		Payback period, present value, net present value, cost of capital, discounted value of money, Non-financial factors, sensitivity analysis	Teachers will provide students with targeted feedback, based on their test performance. At the end of the term students will have a longer summative assessment based on past exam questions including old and new material.
Social accounting	<ul style="list-style-type: none"> Consider all aspects of a business decision in addition to the financial aspects 		Corporate governance, redundancy, limited resources	

Subject Curriculum Overview for Academic Year 2022/2023

Subject: Accounting		Subject Leader: Claire Teague	Year Group:13	SUMMER TERM
Topic	Key Learning Points	Key Vocabulary	Assessments	
Revision of previously learned material	A planned revision programme tailored to the student's needs. This is informed by Mock exams and tests throughout the year. We will however provide revision on all of the major topics covered throughout the course.		<p>There will be a programme of both formative and summative assessments throughout the revision programme to inform the student and the teacher of progress. These are based on past exam questions. There will also be opportunity in the classroom for student to complete past exam papers. There will be an opportunity for students to review their understanding. Teachers will provide students with targeted feedback, based on their performance.</p>	

Subject Curriculum Overview for Academic Year 2022/2023

How parents can support learning in the subject this academic year

Ensure your child completes all homework set and is revising for tests in class which will be set at the end of each topic. Ensure your child asks the class teacher if unsure of anything covered in class, A levels are much more complex than the learning they have done before and they need to ensure understanding before moving on. Accountancy topics are hierarchical in nature and missed topics (or even single lessons) will cause gaps in their knowledge making future topics difficult to grasp. They should take a proactive approach to missed content using their text books to read sections missed and ensure that they attempt home works from missed lesson, they should ensure they catch up with all work missed. They should come and ask if they are unsure of any topic whether it is because they have missed lessons or are simply unsure of a topic.

Recommended Reading

AQA Osborne Accountancy books 1 and 2 text book provided by the school

Hodder Accounting Revision guide provided nearer to exams

Any newspaper article in the financial section of the press will give your child an insight into the real world problems facing Accountants and businesses. This will help with the exam questions in section c of the exam paper which require general knowledge about the world of finance to achieve top marks.

A set of financial statements for a large PLC eg Tesco, Greggs etc can be downloaded for free from the various websites

Accounting Ethics: A Practical Approach

Book by Howard J. Levine

Frank Wood's Book-keeping and Accounts, 9th Edition Paperback – 9 Nov. 2017

by Frank Wood (Author)

Points to note