Topic			
100.0	Key Learning Points	Key Vocabulary	Assessments
1. Market Dynamic nature of business 2. Risk and reward 2. Role of business enterprise 4. Customer needs 5. Market research 6. Market segmentation 7. Competitive environment 6	Key Learning Points 1 Why new business ideas come about2 How new business ideas come about — social media 1 The impact of risk and reward on business activity2 Concept of calculated risk3 The role of business enterprise and the purpose of business activity 1 The role of entrepreneurship and what makes a successful entrepreneur2 Adding value to products and services 1 Identifying and understanding customer needs (4 factors)2 The purpose of market research1 Methods of market research2 The use of qualitative and quantitative data in market research3 How businesses use market segmentation to target customers3 Benefits of market segmentation 4 Understanding the competitive environment5 Concept of SWOT analysis and application to case study	Market segmentation Segment Demographic Occupation Consumer Customer Characteristics Product Service Customer retention Market research Primary market research Secondary market research Qualitative Quantitative Data Pie chart Bar chart Data analysis USP External factors Political factors Social factors Economic factors Technological factors SWOT analysis	Assessments  Students will be assessed formatively through the completion of recall homework tasks along with a formal end of half term assessment completed under exam conditions.  The assessment will largely be multiple choice and short answer questions.

<b>Subject: Busines</b>	s Studies	Subject Leader: J Males	Year Group: 10	SPRING TERM
Topic		Key Learning Points	Key Vocabulary	Assessments
1. Aims and	1.1 What business aims a	and business objectives are	Objectives	The assessment will
objectives	1.2 Business aims and objectives when starting up		Fixed costs	largely be multiple choice
2. Revenue, costs	1.3 Why aims and objectives differ between businesses		Variable costs	and short answer
and profit			Total costs Sales revenue	questions.
3. Cash and	2.1 Concept and calculat		Selling price	
cashflow	2.2 Concept and calcula		Break-even	
4. Sources of	2.3 Concept and calculate	•	Margin of safety	
finance	2.4 Concept and calculate		Profit	
5. Start-up	2.5 Concept and calculate		Loss	
options	2.6 Concept and calculate	,	Cash	
6. Business	2.7 Interpretation of bre	ak-even diagrams	Cashflow	
location			Capital	
7. Marketing mix	3.1 The importance of ca		Crowdfunding	
8. Business plans	3.2 Calculation and inter	pretation of cash-flow forecasts	Loans	
	4.1 Sources of finance fo	r a start-up or established small business	Interest Small business grants Business angels	
	5.1 The concept of limite	d liability	Savings	
	5.2 The types of business	•	Sole trader Partnership	
	• •	g up and running a franchise operation	Franchise	
	·	,	Limited liability	
	6.1 Factors influencing b	usiness location	Unlimited liability	
	7.1 What the marketing	mix is and the importance of each element	Business Plans Marketing	
		the marketing mix work together	Financial forecast	
	8.1 The role and importa	nce of a business plan		
	8.2 The purpose of plann	•		
	- F - F	3		

<b>Subject: Business</b>	Studies	Subject Leader: J Males	Year Group: 10	SUMMER TERM
Topic	Key Learning Points		Key Vocabulary	Assessments
	1.1 Who business stakeholders and bus 2.1 Different types of tec 2.2 How technology influ 3.1 The purpose of legisla 3.2 The impact of legisla 4.1 The impact of the ecc 5.1 PESTLE analysis and i	Key Learning Points  colders are and their different objectives inesses  chnology used by business inences business activity  ation ction on businesses  chnomic climate on businesses	Key Vocabulary  Stakeholder Shareholders Internal External Objectives Legislation Economic GDP Interest rates Exchange rates Financial viability Risk External factors Political Economic Social Technological	
			Legal Environmental Contingency	

## How parents can support learning in the subject this academic year

Parents and guardians can support students to watch the news and discuss relevant topics surrounding politics, the economy and any high-profile business cases. They can also promote the use of online revision tools such as BBC Bitesize, Seneca and GCSEPod.

All students have their own to supplement their learning outside of lessons.

Finally, students will benefit massively from being encouraged to submit all homework in a timely manner and to complete it to the best of their ability.

#### **Recommended Reading**

- Keeping up to date with the news is also very helpful. <a href="https://www.bbc.co.uk/news">https://www.theguardian.com/uk/business</a>
- Market research https://www.bbc.co.uk/bitesize/guides/z6y9rj6/revision/1
- The UK economy https://www.bbc.co.uk/bitesize/guides/z332sg8/revision/1
- Inflation https://www.oxnotes.com/gcse-economics.html
- REVISE Pearson Edexcel GCSE (9-1) Business Revision Guide ISBN: 9781292190716

#### Additional wider reading

- The Big Startup Guidebooks for Kids, Nephi Zufelt, 2019. This book guides teens through the essential stages for starting up a business.
- Mo's Bows: A Young Person's Guide to Start-Up Success, Moziah Bridges, 2019. The journey Moziah Bridges took to be a seventeen-year-old successful entrepreneur.
- How to Turn \$100 into \$1,000,000, James McKenna and Jeannine Glista, 2016. An introduction into making money, saving money and growing money. A useful tool for becoming financially savvy.

#### Points to note

Year 10 will start the EdExcel GC SE 9-1 in Business Studies. There are 2 themes – theme 1 in year 10 and theme 2 in year 11. This will be assessed through a combination of two external exams in year 11.

 $Specification - \underline{https://qualifications.pearson.com/content/dam/pdf/GCSE/Business/2017/specification-and-sample-assessments/gcse-business-spec-2017.pdf}$